

Appendix 4 - Car Park Permit Pricing Proposals 2023/24

* Note that all charges shown include 20% VAT

Permit Type	Current Price	No of permits	Current Income	Equivalent Daily Charge	Option 1	£	Equivalent Daily Charge	Option 2 with Inflation increase (7 Years)	£	Equivalent Daily Charge
Annual Day Permit	310.00	66	20,460.00	0.85	465.00	30,690.00	1.27	490.00	32,340.00	1.34
Half Yearly Day Permit	170.50	20	3,410.00	0.93	255.75	5,115.00	1.40	270.00	5,400.00	1.48
Quarterly Day Permit	93.00	55	5,115.00	1.02	139.50	7,672.50	1.53	150.00	8,250.00	1.64
Annual Day & Night Permit	400.00	37	14,800.00	1.10	600.00	22,200.00	1.64	635.00	23,495.00	1.74
Half Yearly Day & Night Permit	220.00	25	5,500.00	1.21	330.00	8,250.00	1.81	350.00	8,750.00	1.92
Quarterly Day & Night Permit	120.00	76	9,120.00	1.32	180.00	13,680.00	1.97	190.00	14,440.00	2.08
Annual Overnight Permit	100.00	8	800.00	0.27	150.00	1,200.00	0.41	285.00	2,280.00	0.78
Quarterly Overnight Permit	54.00	-	-	0.59	81.00	-	0.89	85.00	-	0.93
Monthly Overnight Permit	10.00	44	440.00	0.33	15.00	660.00	0.49	15.00	660.00	0.49
Allocated Space Permit	425.00	123	52,275.00	1.16	637.50	78,412.50	1.75	675.00	83,025.00	1.85
Discounted Day Permits	225.00	56	12,600.00	0.62	337.50	18,900.00	0.92	355.00	19,880.00	0.97
Annual Mid Devon Rover Permits	475.00	-	-	1.30	712.50	-	1.95	750.00	-	2.05
Half Yearly Mid Devon Rover Permits	261.25	-	-	1.43	392.00	-	2.15	415.00	-	2.27
Quarterly Mid Devon Rover Permits	142.50	-	-	1.56	213.75	-	2.34	225.00	-	2.47
Additional 40 Allocated space permits in the MSCP 23/24	-	40	-	-	637.50	25,500.00	1.75	675.00	27,000.00	1.85
Total Permit Income based on above permit number			124,520.00		Gross Income		212,280.00	Gross Income		225,520.00
					Loss Assumptions 0 %		-	Loss Assumptions 5%		- 11,276.00
					Total Gross Income		212,280.00	Total Gross Income		214,244.00
					Total Current Permit Income		124,520.00	Total Current Permit Income		124,520.00
					Income from Above proposal		212,280.00	Income from Above proposal		214,244.00
					Additional Permit Income		87,760.00	Additional Permit Income		89,724.00